

PRESS RELEASE

SAP moves into Quartier Heidestrasse

- The listed company leases around 30,000 sqm in the QH Track office building element of Quartier Heidestrasse
- After QH Core and QH Spring, QH Track is the third building under construction in the Quartier Heidestrasse
- The move to the new location is scheduled for the end of 2022

Berlin, 24 September 2019. SAP, the world's leading producer of enterprise software applications, signed the lease in the Quartier Heidestrasse in the Berlin Europacity. The listed company with headquarters in Walldorf leased around 30,000 square meters in the smart building ensemble QH Track and will install a digital campus with up to 1,200 employees there

Location of SAP underlines the Quartier's campus character

MIX IT LIKE BERLIN, that's the motto of Quartier Heidestrasse. Here a lively, urbane, digital and sustainable quartier will be created in which all forms of modern work, life and living can be combined.

Thomas Bergander, General Manager of Quartier Heidestraße GmbH, explained on the occasion of the contract closing: "We are very happy that SAP will move into our QH Track office building in the Quartier Heidestrasse. This decision means that a digital hub will be created which not only fits our concept of a smart and digital Quartier perfectly but it also means that the employees of SAP will have a great impact on the lively campus atmosphere of the Quartier Heidestrasse."

„SAP loves Berlin. We and our customers can no longer imagine a world without the capital and its tech-ecosystem. That applies as much to innovations in the future as to Berlin as an important labour market. Berlin, unlike any other capital, has an energy that radiates beyond Europe," said SAP technology chief executive and Berlin resident Jürgen Müller.

Michael Müller, Berlin's governing mayor, emphasises: "SAP played a major role in Berlin's transformation since reunification and the development into the digital capital in the past years, and has grown here steadily. The decision to develop a common campus in the Quartier Heidestrasse is altogether fantastic news for the employees in Berlin and the city itself as well as a strong signal for the city of science and research. I am very happy about the new centre of the digital economy in the heart of the city and wish all SAP all the best for the project."

Best networked: Smart technologies for a Quartier with comfort

QH Track marks the western entrance to the new quartier. It is composed of nine buildings with five to 14 storeys with heights up to 55 meters as well as a total length of approximately 550 meters. QH Track creates a total of some 104,000 square meters of high quality office space. All of the building elements for the complex are to be finished in 2023.

QH Track is distinguished by the integration in the digital platform of the Quartier Heidestrasse. This unique quartier platform, networking very different uses for residential, retail, and offices, will be the

brain of the quartier and follow the principle: simplify processes, add value, increase comfort and promote neighbourhoods.

The Quartier Heidestrasse is among the city's large project developments. Here an urbane mixture is being created on some 8.5 hectares. A total of 159,500 square meters of office and commercial space as well as some 920 apartments will be built in several construction phases.

Negotiations & Lease

TAURECON Real Estate Consulting is responsible for project development in the Quartier Heidestrasse of Europacity and coordinates the entire planning process from conception to implementation and sales. Taurecon was advised by JLL Berlin and Drees & Sommer during the lease negotiations.

Taurecon Real Estate Consulting

The company was founded by Thomas Bergander to focus on real estate due diligence and project development for private and institutional clients. In Berlin the company is engaged in project development for Quartier Heidestrasse in the Europacity, responsible for coordinating the entire planning process from conception to completion. Services include among other things engagement and coordination of the teams involved, support during the construction permit, planning and competitions, as well as organisation of sales and marketing. Taurecon assumes the controlling function for the Wasserstadt project in the Europacity Berlin on behalf of Adler Real Estate. TAURECON organises the entire acquisition process if requested by its clients. taurecon.com

Quartier Heidestraße GmbH

Established in 2014, the company's purpose is to develop the project Quartier Heidestrasse into a lively city neighbourhood as part of the Europacity. In the sense of the "Berlin mixture", residential and office buildings, commercial space, public roads and squares are to be created here. Altogether some 159,500 m² of gross floor space for commercial and retailing as well as some 920 residential apartments are planned. Thomas Bergander is the general manager of the GmbH.
quartier-heidestrasse.com

SAP

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